

FEATURES	1/1/2009 to 11/30/09	12/1/09 to 4/30/09
First Time Buyer Credit Amount	\$8,000 **	\$8,000 **
First Time Buyer Credit Definition	Have NO interest in a principal Residence for 3 years prior to purchase	Have NO interest in a principal Residence for 3 years prior to purchase
Home Buyer Credit Amount	None	\$6,500 ***
Home Buyer Effective Date	None	Date of Enactment
Home Buyer Eligibility	None	Previous home must be Principle Residence for 5 of 8 years
Termination of Credit	Purchases after 11/20/09 (Becomes 4/30/09)	4/30/2010
Binding Contract Date	None	Written Prior to 3/30/2010
Home Buyer Income Limits	\$75,000- Single \$150,000 - Married	\$125,000- Single \$225,000 - Married
Limitation of Cost of Home	None	None
Anit-Fraud Rule	None	Documentation Needed

\*\* ( \$4,000.00 married Filing Separately)      \*\*\* (\$2,250 married filling Separately)

For More information contact Edwin Gerace of Russell and Jeffcoat Realtors 803-609-7653 (SOLD)

Read more about this online at [www.EdwinGerace.com](http://www.EdwinGerace.com)

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