

Resume
H. David Swain

H. David Swain, a developer of commercial income producing properties in North and South Carolina, formed his development company twenty-eight years ago. Since that time, Mr. Swain has been active in the development of multi-facet, income producing properties.

During the early phase of his career, Mr. Swain developed and constructed in excess of 45 apartment complexes. Mr. Swain currently owns 32 of these properties, which consist of approximately 1,800 units.

Since 1981, a division of the company has specialized in the development of retail shopping centers and has developed, constructed or re-developed approximately 20 properties - in excess of 3,000,000 square feet. Mr. Swain's company, Swain Management, LLC, continues the management and leasing of all shopping centers within the portfolio.

The development company has been actively involved in the development and redevelopment of office buildings, warehouses, free standing financial institutions and national restaurant chains.

In addition to his commercial development company, Mr. Swain developed and operated a chain of 14 video rental stores from 1989 – 2002. In 2002, the chain was acquired by Movie Gallery, the nation's third largest video retailer.

In 2002 Mr. Swain acquired ownership of Port City Java. The chain of Coffee Shops operate primarily within North Carolina, but have locations throughout the United States and abroad. The company has recently completed its Universal Franchise Offering Circular and is currently franchising locations internationally.

Mr. Swain is actively involved in the non-profit arena, sitting on multiple boards including the Chairman of the Board of Visitors for the University of North Carolina at Wilmington, Board of Directors of the Cameron Business School, Board of Directors of Centura Bank, and the Executive Advisory Board for the UNCW Board of Visitors. Mr. Swain was one of six area leaders chosen to direct the University of North Carolina at Wilmington's efforts to select the university's newest chancellor. He actively serves as a member of the International Council of Shopping Center Developers, North Carolina Apartment Builders, the Wilmington Chamber of Commerce, and the Committee of 100. Mr. Swain is a licensed real estate broker in the state of North Carolina and the state of South Carolina. He and his wife of 35 years have two children Jason David Swain and Meredith Sterling Swain. Jason, has recently completed his education at the University of North Carolina at Chapel Hill and now works with his father. Meredith has recently completed her education at Wake Forest University and now works with her father.

Mr. Swain's involvement in the community and the state of North Carolina is well noted.