

Lee County foreclosure filings hit 3-year low

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2:02 P.M. — There were 847 foreclosures filed in Lee County in May — the lowest in three years and the first time since June 2007 that the number's been under a thousand.

The number showed a sharp drop from April, when 1,008 were recorded, according to statistics released today by the Southwest Florida Real Estate Investors Association.

May 2007, with 700 foreclosures filed, was the last time foreclosures have been at this low a level. There haven't been fewer than a thousand in a month since June 2007, when there were 968.

Home prices in the county reached their peak in December 2005 and foreclosures rose from 2006 through 2008 as speculators walked away from properties.

Since late 2008, however, the number of foreclosures has been gradually dropping.

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Mom Dilemma #36:
Your daughter insists on wearing her princess costume to the grocery store. Allow it or not?

YES, at least she's dressed!

NO, I have some rules!

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